

**ELLWOOD CITY BOROUGH COUNCIL
SPECIAL MEETING – 5:00 P.M. – COUNCIL CHAMBERS
August 3, 2023**

AGENDA/MOTION SHEET

I. OPENING EXERCISES:

- A) Call to Order
- B) Roll Call
- C) Flag Salute
- D) Visitors

II. ITEMS OF BUSINESS:

1. Ordinance – PennVest Loan (\$2,500,000) (Wampum Avenue Pump Station Project)

A motion would be in order to adopt an ordinance, as submitted, increasing the indebtedness of the Borough of Ellwood City, Lawrence and Beaver Counties, Pennsylvania, by the issuance of a guaranteed revenue bond in the maximum principal amount of \$2,500,000 for the purpose of paying a portion of the costs of a project consisting of the (i) construction of a new pump station with a sewage grinder, approximately 2,300 feet of gravity sewer line to the new pump station and an additional 5,200 feet of force main to the Borough’s existing primary lift station, and a screening unit replacement at the primary lift station and (ii) related financing costs; fixing the form, dates, interest, and maturity thereof; making a covenant for the payment of the debt service on the bond; providing for the filing of the required documentation with the department of community and economic development to incur and exclude additional debt of the governmental unit; providing for the appointment of a sinking fund depository for the bond; providing for the authorized signatories and authorizing execution, sale and delivery thereof.

Moved by: _____ Seconded by: _____

2. Resolution – Reimbursement Resolution (Wampum Avenue Pump Station Project)

A motion would be in order to adopt a Resolution, as submitted, making a declaration of official intent to reimburse general funds, general capital reserve funds, sewer funds and/or sewer capital reserve funds, as applicable, used to construct improvements to its sewer system with funds received from the Pennsylvania Infrastructure Investment Authority; authorization to accept assistance from Pennvest and execute the Pennvest funding agreement and related documents

Moved by: _____ Seconded by: _____

III. ADJOURNMENT: